

Hiring activity up 13% in November: Naukri.com

Hiring activity witnessed a 13 per cent rise year-on-year in November with all key sectors led by accounting and telecom registering robust growth, says a report.

The Naukri Job Speak Index for November 2014 stood at 1,471, indicating a 13 per cent growth in hiring as compared with the same month a year ago.

A monthly comparison, however, shows a decline of 3.09 per cent in hiring when compared with October 2014.

“With the economic situation improving gradually, businesses are optimistic and we are hopeful that hiring activity will step up further in the coming months,” Info edge (India) Managing Director and CEO Hitesh Oberoi said.

Most sectors registered year-on-year growth in the Naukri Job Speak Index in November 2014.

Accounting and telecom were the most bullish sectors, followed by banking, ITeS and pharma. Sectors such as retail, insurance and healthcare also witnessed a significant increase in hiring in November.

According to a city-wise analysis, all metro cities have seen a revival in hiring activity and the maximum growth was registered in Pune and Chennai, followed by Bangalore and Mumbai.

Delhi-NCR and Hyderabad witnessed a 14 per cent growth each in the same period, while Kolkata witnessed an 8 per cent increase in the Naukri Job Speak Index for November 2014.

The demand for professionals in the HR and administration verticals registered the maximum growth among other prominent functional areas.

Fuelled by the growth of the Internet sector, the demand for Web designing candidates also grew by 30 per cent in the same period. Following very closely were the accounts and finance professionals.