

Important Updates on Provident Fund & Misc. Provisions, Act.

- **EPFO Raises Maximum Insurance Covers to Rs. 6 Lakh.**

"In a major decision, the Central Board of Trustees under the chairmanship of Bandaru Dattatreya, Union Minister for Labour & Employment enhanced the benefits under **the Employees Deposit Linked Scheme 1976** admissible to dependents of EPF members from the present maximum of Rs.360,000 to Rs. 600,000.This will benefit 4crore EPF contributing members," said a press statement from the Union labour ministry. The release mentioned last year the government paid around Rs.180 crore to about 30,000 beneficiaries.